

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Bedford

State: MA

PJ's Total HOME Allocation Received: \$20,915,103

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 19			
% of Funds Committed	92.08 %	91.03 %	7	90.66 %	67	65	
% of Funds Disbursed	90.91 %	84.95 %	2	81.06 %	93	90	
Leveraging Ratio for Rental Activities	6.86	7.56	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	91.54 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.29 %	72.72 %	5	68.23 %	69	64	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	91.25 %	81.44 %	4	79.86 %	79	73	
% of 0-30% AMI Renters to All Renters***	67.00 %	49.59 %	3	44.82 %	87	84	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.64 %	96.41 %	14	94.65 %	40	40	
Overall Ranking:			In State:	2 / 19	Nationally:	96 94	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,619	\$26,175		\$25,419	297 Units	46.40 %	
Homebuyer Unit	\$23,816	\$15,910		\$14,530	329 Units	51.40 %	
Homeowner-Rehab Unit	\$25,251	\$14,817		\$20,251	14 Units	2.20 %	
TBRA Unit	\$0	\$3,760		\$3,156	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Bedford MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$77,284	\$101,048	\$35,443
State:*	\$141,741	\$99,134	\$22,785
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.19

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	61.2	54.0	64.3	0.0
Black/African American:	17.9	16.8	14.3	0.0
Asian:	0.3	0.3	0.0	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.7	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.1	0.3	0.0	0.0
Asian/Pacific Islander:	0.3	0.6	0.0	0.0

ETHNICITY:

Hispanic	15.1	28.0	21.4	0.0
----------	--	--	--	---

HOUSEHOLD SIZE:

1 Person:	58.8	22.4	42.9	0.0
2 Persons:	15.5	18.3	28.6	0.0
3 Persons:	12.0	24.2	7.1	0.0
4 Persons:	7.6	19.9	14.3	0.0
5 Persons:	3.4	11.8	7.1	0.0
6 Persons:	2.1	2.2	0.0	0.0
7 Persons:	0.7	0.6	0.0	0.0
8 or more Persons:	0.0	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	48.5	29.5	50.0	0.0
Elderly:	12.4	0.6	0.0	0.0
Related/Single Parent:	25.8	32.0	21.4	0.0
Related/Two Parent:	13.1	37.0	28.6	0.0
Other:	0.3	0.9	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	45.0	0.6 [#]
HOME TBRA:	0.0	
Other:	10.7	
No Assistance:	44.3	

of Section 504 Compliant Units / Completed Units Since 2001 162

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Bedford

State: MA

Group Rank: 96
(Percentile)

State Rank: 2 / 19 PJs

Overall Rank: 94
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	79.29	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.25	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	97.64	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	1.52	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

